

NOTICE OF ADOPTION
ORDINANCE # 2023-01
MODIFYING LOCAL INCOME TAX RATES
FLOYD COUNTY, IN

BE IT ORDAINED by the County Council of Floyd County, Indiana, that a need now exists to modify the local income tax rates imposed in the following way:

Allocation Rate Category	Existing LIT Rate	Proposed LIT Rate
Certified Shares (IC 6-3.6-6)	0.7500%	0.7500%
Public Safety (IC 6-3.6-6)	0.0000%	0.0000%
Economic Development (IC 6-3.6-6)	0.3000%	0.3000%
Property Tax Relief Rate ¹ (IC 6-3.6-5)	0.1000%	0.1000%
Special Purpose Rate ² (IC 6-3.6-7-__)	0.0000%	0.0000%
Correctional or Rehabilitation Facilities ³ (IC 6-3.6-6-2.7)	0.2000%	0.2000%
Emergency Medical Service (IC 6-3.6-6-2.8)	0.0000%	0.0000%
Judicial System (SEA 417)	0.0000%	0.0700%

The local income tax rates proposed above will become effective on the 1st day of October, 2023.

There is no remonstrance opportunity on any action taken on the proposed ordinance.

BE IT FURTHER ORDAINED that a public hearing was held on the proposed local income tax rate modifications on the 11th day of July, 2023. Proper notice of the public hearing was provided pursuant to IC 5-3-1.

Duly adopted by the following vote of the members of said Floyd County Indiana County Council this _____ day of July, 2023.

AYE

NAY

Attest: _____, **Fiscal Officer**