

**Floyd County Council**  
**Public Hearing**  
**August 13, 2024**  
**5:30 P.M.**  
**Pineview Government Center**  
**Commissioners Meeting Room #104**

This scheduled meeting is taking place *in-person and streamed live* at <http://live.floydin.com/>

**Public Hearing - *Modifying Local Income Tax Rates***

**1. Introduction Ordinance 2024-08**  
**Ordinance Modifying Local Income Tax Rates**

*a. Public Safety LIT*

**ORDINANCE # 2024-08**  
**ORDINANCE MODIFYING LOCAL INCOME TAX RATES**  
**FLOYD COUNTY, IN**

**BE IT ORDAINED** by the County Council of Floyd County, Indiana, that a need now exists to modify the local income tax rates imposed in the following way:

| <b>Allocation Rate Category</b>  | <b>Existing LIT Rate</b> | <b>Proposed LIT Rate</b> |
|--|--------------------------|--------------------------|
| Certified Shares (IC 6-3.6-6)  | 0.7500%                  | 0.7500%                  |
| <b>Public Safety (IC 6-3.6-6)</b>  | <b>0.0000%</b>           | <b>0.5000%</b>           |
| Economic Development (IC 6-3.6-6)  | 0.3000%                  | 0.3000%                  |
| Property Tax Relief Rate <sup>1</sup> (IC 6-3.6-5)                         | 0.1000%                  | 0.1000%                  |
| Special Purpose Rate <sup>2</sup> (IC 6-3.6-7- )                           | 0.0000%                  | 0.0000%                  |
| Correctional or<br>Rehabilitation Facilities <sup>3</sup> (IC 6-3.6-6-2.7) | 0.2000%                  | 0.2000%                  |
| Emergency Medical Service (IC 6-3.6-6-2.8)                                 | 0.0000%                  | 0.0000%                  |
| Judicial System (SEA 417)  | 0.0400%                  | 0.0700%                  |

The local income tax rates proposed above will become effective on the 1<sup>st</sup> day of October, 2024.

After the public hearing, the County Council may take action on the proposed ordinance. There is no remonstrance opportunity on any action taken on the proposed ordinance. The public hearing identified above is the taxpayer's opportunity to express concerns and ask questions regarding the proposed ordinance.

*b.EMS LIT*

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**FLOYD COUNTY, IN**

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| Public Safety (IC 6-3.6-6)  | 0.0000%           | 0.0000%           |
| Economic Development (IC 6-3.6-6)                                       | 0.3000%           | 0.3000%           |
| Property Tax Relief Rate <sup>1</sup> (IC 6-3.6-5)                      | 0.1000%           | 0.1000%           |
| Special Purpose Rate <sup>2</sup> (IC 6-3.6-7- )                        | 0.0000%           | 0.0000%           |
| Correctional or Rehabilitation Facilities <sup>3</sup> (IC 6-3.6-6-2.7) | 0.2000%           | 0.2000%           |
| <b>Emergency Medical Service (IC 6-3.6-6-2.8)</b>                       | <b>0.0000%</b>    | <b>0.2000%</b>    |
| Judicial System (SEA 417)   | 0.0400%           | 0.0700%           |

The local income tax rates proposed above will become effective on the 1<sup>st</sup> day of October, 2024.

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*c. Public Safety and Emergency Medical LIT*

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**FLOYD COUNTY, IN**

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| Economic Development (IC 6-3.6-6)                                       | 0.3000%           | 0.3000%           |
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| Correctional or Rehabilitation Facilities <sup>3</sup> (IC 6-3.6-6-2.7) | 0.2000%           | 0.2000%           |
| <b>Emergency Medical Service (IC 6-3.6-6-2.8)</b>                       | <b>0.0000%</b>    | <b>0.2000%</b>    |
| Judicial System (SEA 417)   | 0.0400%           | 0.0700%           |

The local income tax rates proposed above will become effective on the 1<sup>st</sup> day of October, 2024.

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Dated this 25th day of July, 2024.

**Adjournment of Public Hearing.**

